

# PRESS RELEASE

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## Ingenuous joins Eurofinas as an Associate Member

**Brussels, 24 March 2022 –** Eurofinas, the voice of consumer credit providers at European level, is pleased to announce that Ingenuous has joined the Federation as its latest associate member.

Ingenuous is a decision support company bringing an innovative financial crime and credit decisioning solution to the market. Their solution, Intuition, a single platform enabling credit risk decisioning, application and transaction fraud detection and prevention, and ensuring AML compliance and screening, has been developed using 30+ years of experience in the global financial services industry, ensuring a product that is future proof, scalable and developed using the latest technology including machine learning to ensure ease of implementation and fast ROI. With a head office in Melbourne, Ingenuous supports its global clients through their international support network.

Vesa Manninen, Head of Product and Strategy, Ingenuous said: "Financial Crime is of increasing global concern and Intuition has been developed to assist organisations in their fight against fraud and ensure compliance. Ingenuous recognises the important role Eurofinas plays in supporting its members and is excited to join the Federation and support its members."

Eurofinas Director General, Anne Valette, said: "We are delighted that Ingenuous is joining our Federation. Eurofinas Associate Members include a number of key players offering valuable services to our core membership and the expertise of Ingenuous in financial crime will be a great addition. I am confident this new partnership will translate into more value added for our Federation and its members."

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## Media Contact

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## **About Eurofinas**

Eurofinas, the European Federation of Finance House Associations, is the voice of the specialised consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent finance houses, specialised banks, captive finance companies of car, equipment, etc. manufacturers and universal banks. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, point of sale credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, studies, furniture, electronic appliances, etc. Eurofinas members financed more than €400 billion worth of new loans during 2020 with outstandings reaching over €1.1 trillion euros at the end of the year. More information on Eurofinas activities available at www.eurofinas.org.

## More about Ingenuous at: <u>https://ingenuous.com.au/</u>

To find out more about our associate member programme, please visit <u>https://www.eurofinas.org/membership/associate-members</u>